

SANLORENZO

Sanlorenzo Receives Certification from Lloyd's Register for Fuel Cell System

Press release, 3 October 2023 - During the recent Monaco Yacht Show, **Lloyd's Register** (LR) awarded **Sanlorenzo** the **approval certification for the Fuel Cell system and Type C containment tank** designed by the shipyard together with Siemens Energy.

Lloyd Register has indeed supported Sanlorenzo in validating the project: the prestigious certification awarded validates the compliance of the methanol fuel cell system with internationally recognised environmental standards, consolidating its credibility on the market.

"The collaboration with Sanlorenzo on this innovative project affirms LR's role as a trusted advisor to our clients and demonstrates our support for early developers of solutions to reduce carbon emissions in the yachting industry. We are delighted to give Sanlorenzo this approval, which confirms that their methanol fuel cell system meets the required safety standards."

Paolo Izzo, LR Sales & Marketing Manager for Italy, Monaco and Malta

A first on the market, this innovative and revolutionary solution will see the light of day with the new 50Steel line, a superyacht whose first unit is due for delivery in the summer of 2024: the methanol fuel cell system will allow the vessel to generate electricity for on-board hotellerie services, with the engines and generators switched off, significantly extending the time spent at anchor and manoeuvring without consuming diesel fuel.

Massimo Perotti, Executive Chairman and CEO of Sanlorenzo, commented enthusiastically:

"Sanlorenzo is a trailblazer on the path to carbon neutrality in the yachting world: through the relentless work of our R&D department, we continue to take revolutionary steps in introducing technological systems aimed at reducing the environmental impact of yachts. We are proud to receive this approval from Lloyd's Register, as we work together to pioneer decarbonisation pathways for the yachting industry."

Massimo Perotti, Executive Chairman and CEO of Sanlorenzo

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